



The 59th Governing Board Meeting of ASOSAI
Busan, Republic of Korea, 21-22 September 2023

Agenda Item No. 5.1.

- Report of the Secretary General on:*
- *ASOSAI Financial Statements for FY2022*
-



Meeting	The 59 th Governing Board Meeting
Agenda Item 5.1.	<i>Report on the ASOSAI Financial Management:</i> <ul style="list-style-type: none"> ▪ <i>ASOSAI Financial Statements for FY2022</i>
Presented by	Mr. Hou Kai, Secretary General of ASOSAI and Auditor General of the People's Republic of China

Honorable Chairman of ASOSAI, members of the Governing Board and the Audit Committee,

As Secretary General of ASOSAI, it is my great honor to report on the ASOSAI Financial Statements for FY2022. For comprehensive details including the Financial Statements and Notes, I kindly direct your attention to the Annex appended to this report.

1. Revenues, Expenses and Net Income and Loss

A. Revenues

The ASOSAI revenues encompass admission fees, annual contributions, voluntary contributions and interest income. In 2022, the total revenue amounted to 235,852.93 USD, marking a decrease of 2.03% compared to 2021, when it stood at 240,735 USD. This marginal reduction can be primarily attributed to a decrease in voluntary contributions during 2022.

Of the total revenue, 131,524 USD was received as annual contributions, the same as the amount for 2021, constituting 56% of the total revenue.

Voluntary contributions for 2022 amounted to 101,053 USD, indicating a 5.6% decline from the 107,053 USD received in 2021, and representing 43% of the total revenue. The number of SAIs making voluntary contributions decreased from 10 in 2021 to 9 in 2022.

Taking this opportunity, I would like to extend my sincere appreciation to the 9 SAIs that contributed voluntarily: the SAIs of China, India, Japan, Korea, Kuwait, Maldives, Myanmar, Thailand and Vietnam. Your commitment to ASOSAI is invaluable, and we are grateful for your continued support.

B. Expenses

ASOSAI expenses encompass expenditures related to capacity development activities, publications, as well as banking and postage fees. The ASOSAI expenses for the year 2022 amounted to 5,528.98 USD, which has decreased by 97.33% from 207,051.94 USD in 2021. This reduction in expenses can be attributed to two primary factors: Firstly, in 2021, a substantial portion of expenses was incurred due to the disbursement of the ASOSAI Grant to Member SAIs Affected by COVID-19, totaling 200,000 USD, which was not applicable in 2022. Secondly, all capacity development activities were held online due to the COVID-19, resulting in cost savings.

C. Net income and loss

For FY 2022, ASOSAI recorded a net income of 230,323.95 USD. This substantial increase in net income, compared to the 33,683.06 USD reported in 2021, was because of the aforementioned reduction in expenses.

2. Assets, liabilities and net assets

A. Assets

ASOSAI's assets comprise cash and cash equivalents, annual contributions receivable and term deposit. As of the end of 2022, the total assets amounted to 2,089,714.73 USD.

Within this sum, cash and cash equivalents accounted for 13.3%, equivalent to 278,728.10 USD. This figure represented a reduction of approximately 85% compared to the 1,853,509.57 USD reported in 2021. The decrease was primarily due to an increase in term deposits, which amounted to 1,800,000.00 USD and were absent in 2021.

Additionally, as of the end of 2022, annual contributions receivable reached 10,736.00 USD, marking a 52% increase from the 7,076.21 USD recorded in 2021. To enhance contribution collection, The Secretariat has been trying to send notices of annual contributions three times a year (in early January, July, and December) to SAIs with outstanding balances. It is expected that the outstanding annual contributions will be collected within the year 2023.

B. Liabilities

ASOSAI's liabilities encompass advances on annual contributions and advances on voluntary contributions. In 2022, these liabilities decreased to

20,575.80 USD, representing an approximate 5.49% decrease from the 21,770.80 USD reported in 2021.

C. Net assets

The net assets (ASOSAI Fund) grew to 2,059,138.93 USD by the end of 2022. This marked a growth of 1.84% when compared to the figure of 1,828,814.98 USD recorded in 2021.

3. Cash flow

The cash balance at the end of 2022 stood at 278,728.10 USD mainly because of the net cash outflow of 1,800,000 USD from term deposits during the year.

4. Internal audit reports

Pursuant to Section 2, Article 9 of the *ASOSAI Charter* and Rule 9 of the *Financial Rules for ASOSAI*, after the end of each financial year from 2022 to 2024, the Secretariat shall submit to the Governing Board financial statements duly audited by auditors selected by the Secretary General from the officials of its supreme audit institution.

According to the said regulations, an internal audit of the ASOSAI financial statements for FY 2022 was conducted by the internal auditors from the National Audit Office of China. The internal auditors gave unqualified opinions on the ASOSAI financial statements by indicating that the statements presented fairly, in material respects, the Statement of Financial Position as of December 31, 2022, the Statement of Activities, the Statement of Changes in Net Assets, and the Cash Flow Statement for the completed year were prepared in accordance with the Accounting Policies for the ASOSAI, applied since 2016. The internal auditor's opinion is attached to this report, together with the financial statements and notes in the Annex.

Please allow me to conclude my report here and thank you so much for your attention.

(Annex)

Financial Report of ASOSAI for Fiscal Years 2022

ASOSAI Secretariat

September 2023

[Internal Audit Opinion]



National Audit Office of the People's Republic of China



Internal Auditor's Opinion

According to the Section 2 of Article IX of the Charter for the Asian Organization of Supreme Audit Institutions (ASOSAI) and the Rule 9 of the Financial Rules for the ASOSAI, we have audited the accompanying financial statements of the ASOSAI, which comprise the statement of financial position as of 31 December 2021 and the statement of activities, the statement of changes in net assets and the statement of cash flows for the year then ended, as well as notes to the financial statements. The preparation and fair presentation of the financial statements is the responsibility of ASOSAI Secretariat. Our responsibility is to express an opinion on the financial statements based on our audit.

In our opinion, the financial statements identified in the first paragraph present fairly, in all material respects, the financial position of the ASOSAI as of 31 December 2021, and the results of its activities, its change in net assets and its cash flows for the year then ended, in accordance with the Accounting Policies for the ASOSAI and the Financial Rules for the ASOSAI.

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Director General

Department of Foreign-related Audit
National Audit Office of China

**Appendix :Financial Statements and Notes to the Financial State
ments**

I. Statement of Financial Position (Balance Sheet)

Statement of Financial Position (Balance Sheet)

As of December 31, 2022

(Unit: USD)

	Notes	2022	2021	2020
Assets		2,089,714.73	1,860,585.78	1,828,205.10
Cash and Cash Equivalents	2	278,728.10	1,853,509.57	1,804,965.17
Accrued Interest	9	250.36	-	-
Annual Contributions Receivable	3, 7	10,736.00	7,076.21	20,739.93
Advance Payment for Training Activi ties	11	-	-	2,500.00
Term Deposits	4	1,800,000.00	-	-
Other receivable		-	-	-
Liabilities		30,575.80	31,770.80	33,073.18
Advances on Annual Contributions	5, 7	20,575.80	21,770.80	23,073.18
Advances on Voluntary Contributions	6	10,000.00	10,000.00	10,000.00
Net Assets (ASOSAI Fund)		2,059,138.93	1,828,814.98	1,795,131.92
ASOSAI fund as of 1 January		1,828,814.98	1,795,131.92	1,592,580.35
Excess of Expenses over Revenue		-	-	-
Excess of Revenues over Expenses		230,323.95	33,683.06	202,551.57
Total Liabilities and Net Assets		2,089,714.73	1,860,585.78	1,828,205.10

II. Statement of Activities (Income Statement)

Statement of Activities (Income Statement)

For the Year ended December 31, 2022

(Unit: USD)

	Notes	2022	2021	2020
Revenues		235,852.93	240,735.00	246,648.37
Admission Fee	12	500.00	-	-
Annual Contributions Revenues	7	131,524.00	131,524.00	131,524.00
Voluntary Contributions Revenues	8	101,053.00	107,053.00	110,553.00
Interest Income	9	2,775.93	2,158.00	4,571.37
Expenses		5,528.98	207,051.94	44,096.80
Publication Expenses	10	3,750.00	4,036.18	-
ASOSAI Training Activities Expenses	11	-	1,229.75	41,279.74
Communication Expenses		1,426.55	1,007.59	2,389.00
Bank Commissions		352.43	778.42	428.06
ASOSAI Grant	13	-	200,000.00	-
Net Excess of Expenses over Revenue		-	-	-
Net Excess of Revenues over Expenses		230,323.95	33,683.06	202,551.57

III. Statement of Changes in Net Assets

Statement of Changes in Net Assets

For the Year ended December 31, 2022

(Unit: USD)

	2022	2021	2020
I . ASOSAI Fund as of January 1	1,828,814.98	1,795,131.92	1,592,580.35
II . Excess of Expenses over Revenue	-	-	-
III . Excess of Revenues over Expenses	230,323.95	33,683.06	202,551.57
Balance at End of Year (I - II + III)	2,059,138.93	1,828,814.98	1,795,131.92

IV. Statement of Cash Flows

Statement of Cash Flows

For the Year ended December 31, 2022

(Unit: USD)

	2022	2021	2020
I. Opening Cash Balance	1,853,509.57	1,804,965.17	1,562,565.60
II. Cash Flows from Operating Activities	-1,574,781.47	48,544.40	242,399.57
Receipts	2,280,747.51	3,459,431.83	6,247,716.63
Advance for Training Recovered	0.00	1,270.25	12,720.26
Admission Fee	500.00	0.00	0.00
Annual Contributions	126,669.21	143,885.34	119,872.00
- past years	7,076.21	17,089.00	2,100.93
- this year	99,017.20	105,578.54	113,643.07
- following years	20,575.80	21,217.80	4,128.00
Voluntary Contributions	101,053.00	107,053.00	110,553.00
Interest on Deposits	2,525.30	2,158.00	4,571.37
Withdrawal of Term Deposits	2,050,000.00	3,200,000.00	6,000,000.00
Other Receivable	-	5,065.24	0.00
Payments	3,855,528.98	3,410,887.43	6,005,317.06
Payment for Training Activities	0.00	0.00	2,500.00
Publication and Communication Expenses	5,176.55	5,043.77	2,389.00
Bank Commissions and Miscellaneous Expenses	352.43	778.42	428.06
Term Deposits	3,850,000.00	3,200,000.00	6,000,000.00
ASOSAI Grant	0.00	200,000.00	0.00
Other Payments	0.00	5,065.24	0.00
III. Cash Balance at End of Year (I + II)	278,728.10	1,853,509.57	1,804,965.17

V. Notes to the Financial Statements

General Information

According to the Charter for the ASOSAI, the Secretariat performs administrative and financial functions that include: the keeping of all accounts, records, and files; the dissemination of necessary information by providing continuing contact among Supreme Audit Institutions of member countries; the preparation and submission of the financial statements of accounts for audit not later than three months after the close of each financial year; and the performance of other related duties that may be assigned to it.

The Secretariat of ASOSAI is located at National Audit Office of the People's Republic of China.

Note 1

Accounting Principles

The accounting principles used by the Secretariat of the ASOSAI comply with the Accounting Policies for the ASOSAI which are based on the International Financial Reporting Standards (IFRS) and the International Public Sector Accounting Standards (IPSAS), and the Financial Rules for the ASOSAI.

1. Accruals

The financial statements of the ASOSAI are presented using the accrual basis of accounting.

The accrual basis of accounting is the recognition of transactions and other events and circumstances at the time when they affect the entity rather than only when cash is received or paid.

Therefore, the accrual basis of accounting provides a more appropriate record of an entity's transactions over a given period of time, e.g. the cost of goods and services received during the year but not paid for by the year end must be incorporated in the year's expenses.

2. Revenue Recognition

(1) Admission fee

Admission fee is recognized as revenue at the time of approval of the membership by the Governing Board.

(2) Annual membership contribution

Annual membership contribution which shall be remitted to the Secretariat by the member is recognized as revenue at the beginning of each financial year.

(3) Voluntary contribution

When a member makes a voluntary contribution, it is recognized as revenue.

(4) Other revenue

Other revenue, such as incomes from the sale of publications of the ASOSAI and interests earned on liquidity investments, is recognized in the period in which it is earned.

3. Expense Recognition

Expenses are reported as incurred and will be matched against revenues, even if no cash outflow has occurred. This is the rationale for the accrual basis of accounting.

4. Translation of Currencies

Since the unit of account is the US dollars (USD), ASOSAI's accounts are maintained in the US dollars. The policies for translation of financial statements are as follows:

(1) The exchange rate for the presentation of financial statements complies with the basic exchange rate prevailing in the country of the Secretariat.

(2) A transaction in a currency other than ASOSAI's currency of account shall be recorded in the currency of account at the market rates of exchange on the dates of the transactions. However, it is an acceptable practice that operating expenses and revenues in other currencies are recorded at an average or at a standard rate of exchange at the time of the accounting period.

(3) Current assets and liabilities in currencies other than US dollars are translated at the market rates of exchange at the end of the year.

Note 2

Cash and Cash Equivalents

(Unit: USD)

	2022	2021	2020
Demand Deposits	278,728.10	1,853,509.57	1,804,919.17
Cash	0.00	0.00	46.00
Total	278,728.10	1,853,509.57	1,804,965.17

Note 3

Annual Contributions Receivable

(Unit: USD)

No	SAI	2022	2021	2020
1	Afghanistan	553.00	-	-
2	Australia	-	-	62.00
3	Azerbaijan	-	-	61.00
4	Iran	3,210.00	-	6,019.00
5	Iraq	-	6,320.00	3,110.00
6	Israel	3,210.00	-	3,210.00
7	Kyrgyzstan	-	-	53.00
8	Lao PDR	-	-	53.00
9	Mongolia	-	-	553.00
10	Pakistan	-	256.21	40.93
11	P.N.Guinea	553.00	-	553.00
12	Qatar	3,210.00	-	-
13	Saudi Arabia	-	-	6,422.00
14	Tajikistan	-	500.00	603.00
Total		10,736.00	7,076.21	20,739.93

Note 4

Term Deposit

As of December 31, 2022

(Unit: USD)

No	Amount	Interest Rate	Maturity	Due Date
1	450,000.00	0.80%	12 months	Aug-24-2023
2	900,000.00	0.50%	6 months	Feb-26-2023
3	450,000.00	0.80%	12 months	Dec-07-2023
Total	1,800,000.00			

Note 5

Advances on Annual Contributions

(Unit: USD)

No	SAI	2022	2021	2020
1	Australia	-	36.00	-
2	Bhutan	-	553.00	-
3	China	20,428.62	20,428.62	21,424.00
4	Iraq	-	-	-
5	Jordan	-	553.00	1,106.00
6	Kuwait	-	-	290.00
7	Nepal	147.18	200.18	253.18
	Total	20,575.80	21,770.80	23,073.18

Note 6

Advances on Voluntary Contributions

(Unit: USD)

No	SAI	2022	2021	2020
1	China	10,000.00	10,000.00	10,000.00
	Total	10,000.00	10,000.00	10,000.00

1) China paid in advance voluntary contributions for FY 2023.

Note 7

Statement of Annual Contributions with Balance

As of December 31, 2022

(Unit: USD)

No	SAI	Annual Contributions Revenues	Contributions Receivable 31/12/2021	Contributions Received In Advance 31/12/2021	Total Due 01/01/2022	Amount Received in 2022	Contributions Receivable 31/12/2022	Contributions in Advance 31/12/2022
		(A)	(B)	(C)	(A+B-C) =(D)	(E)	(D-E)=(F)	(E-D)=(G)
1	Afghanistan	553.00	-	-	553.00	-	553.00	-
2	Armenia	553.00	-	-	553.00	553.00	-	-
3	Australia	6,422.00	-	36.00	6,386.00	6,386.00	-	-
4	Azerbaijan	553.00	-	-	553.00	553.00	-	-
5	Bahrain	810.00	-	-	810.00	810.00	-	-
6	Bangladesh	553.00	-	-	553.00	553.00	-	-
7	Bhutan	553.00	-	553.00	-	-	-	-
8	Brunei	553.00	-	-	553.00	553.00	-	-
9	Cambodia	553.00	-	-	553.00	553.00	-	-
10	China	21,424.00	-	20,428.62	995.38	21,424.00	-	20,428.62
11	Cyprus	553.00	-	-	553.00	553.00	-	-
12	Georgia	553.00	-	-	553.00	553.00	-	-
13	India	6,422.00	-	-	6,422.00	6,422.00	-	-
14	Indonesia	3,210.00	-	-	3,210.00	3,210.00	-	-
15	Iran	3,210.00	-	-	3,210.00	-	3,210.00	-

Agenda Paper

16 Iraq	3,210.00	6,320.00	-	9,530.00	9,530.00	-	-
17 Israel	3,210.00	-	-	3,210.00	-	3,210.00	-
18 Japan	12,844.00	-	-	12,844.00	12,844.00	-	-
19 Jordan	553.00	-	553.00	-	-	-	-
20 Kazakhstan	3,210.00	-	-	3,210.00	3,210.00	-	-
21 Korea	6,422.00	-	-	6,422.00	6,422.00	-	-
22 Kuwait	3,210.00	-	-	3,210.00	3,210.00	-	-
23 Kyrgyzstan	553.00	-	-	553.00	553.00	-	-
24 Lao PDR	553.00	-	-	553.00	553.00	-	-
25 Malaysia	3,210.00	-	-	3,210.00	3,210.00	-	-
26 Maldives	553.00	-	-	553.00	553.00	-	-
27 Mauritius	553.00	-	-	553.00	553.00	-	-
28 Mongolia	553.00	-	-	553.00	553.00	-	-
29 Myanmar	553.00	-	-	553.00	553.00	-	-
30 Nepal	553.00	-	200.18	352.82	500.00	-	147.18
31 New Zealand	3,210.00	-	-	3,210.00	3,210.00	-	-
32 Oman	3,210.00	-	-	3,210.00	3,210.00	-	-
33 Pakistan	3,210.00	256.21	-	3,466.21	3,466.21	-	-
34 Palestine	553.00	-	-	553.00	553.00	-	-
35 P.N.Guinea	553.00	-	-	553.00	-	553.00	-
36 Philippines	3,210.00	-	-	3,210.00	3,210.00	-	-
37 Qatar	3,210.00	-	-	3,210.00	-	3,210.00	-
38 Russia	6,422.00	-	-	6,422.00	6,422.00	-	-
39 Saudi Arabia	6,422.00	-	-	6,422.00	6,422.00	-	-
40 Singapore	3,210.00	-	-	3,210.00	3,210.00	-	-
41 Sri Lanka	553.00	-	-	553.00	553.00	-	-
42 Tajikistan	553.00	500.00	-	1,053.00	1,053.00	-	-
43 Thailand	3,210.00	-	-	3,210.00	3,210.00	-	-
44 Turkey	3,210.00	-	-	3,210.00	3,210.00	-	-
45 UAE	3,210.00	-	-	3,210.00	3,210.00	-	-
46 Vietnam	810.00	-	-	810.00	810.00	-	-
47 Yemen	553.00	-	-	553.00	553.00	-	-
Total	131,524.00	7,076.21	21,770.80	116,829.41	126,669.21	10,736.00	20,575.80

Agenda Paper

Statement of Annual Contributions with Balance

As of December 31, 2021

(Unit: USD)

No	SAI	Annual Contributions Revenues	Contributions Receivable 31/12/2020	Contributions Received In Advance 31/12/2020	Total Due 01/01/2021	Amount Received in 2021	Contributions Receivable 31/12/2021	Contributions in Advance 31/12/2021
		(A)	(B)	(C)	(A+B-C) =(D)	(E)	(D-E)=(F)	(E-D)=(G)
1	Afghanistan	553.00	-	-	553.00	553.00	-	-
2	Armenia	553.00	-	-	553.00	553.00	-	-
3	Australia	6,422.00	62.00	-	6,484.00	6,520.00	-	36.00
4	Azerbaijan	553.00	61.00	-	614.00	614.00	-	-
5	Bahrain	810.00	-	-	810.00	810.00	-	-
6	Bangladesh	553.00	-	-	553.00	553.00	-	-
7	Bhutan	553.00	-	-	553.00	1,106.00	-	553.00
8	Brunei	553.00	-	-	553.00	553.00	-	-
9	Cambodia	553.00	-	-	553.00	553.00	-	-
10	China	21,424.00	-	21,424.00	-	20,428.62	-	20,428.62
11	Cyprus	553.00	-	-	553.00	553.00	-	-
12	Georgia	553.00	-	-	553.00	553.00	-	-
13	India	3,210.00	-	-	3,210.00	3,210.00	-	-
14	Indonesia	3,210.00	-	-	3,210.00	3,210.00	-	-
15	Iran	3,210.00	6,019.00	-	9,229.00	9,229.00	-	-
16	Iraq	3,210.00	3,110.00	-	6,320.00	-	6,320.00	-
17	Israel	3,210.00	3,210.00	-	6,420.00	6,420.00	-	-
18	Japan	12,844.00	-	-	12,844.00	12,844.00	-	-
19	Jordan	553.00	-	1,106.00	-553.00	-	-	553.00
20	Kazakhstan	3,210.00	-	-	3,210.00	3,210.00	-	-
21	Korea	6,422.00	-	-	6,422.00	6,422.00	-	-
22	Kuwait	3,210.00	-	290.00	2,920.00	2,920.00	-	-
23	Kyrgyzstan	553.00	53.00	-	606.00	606.00	-	-
24	Lao PDR	553.00	53.00	-	606.00	606.00	-	-
25	Malaysia	3,210.00	-	-	3,210.00	3,210.00	-	-
26	Maldives	553.00	-	-	553.00	553.00	-	-
27	Mauritius	553.00	-	-	553.00	553.00	-	-
28	Mongolia	553.00	553.00	-	1,106.00	1,106.00	-	-
29	Myanmar	553.00	-	-	553.00	553.00	-	-
30	Nepal	553.00	-	253.18	299.82	500.00	-	200.18

Agenda Paper

31 New Zealand	3,210.00	-	-	3,210.00	3,210.00	-	-
32 Oman	3,210.00	-	-	3,210.00	3,210.00	-	-
33 Pakistan	3,210.00	40.93	-	3,250.93	2,994.72	256.21	-
34 Palestine	553.00	-	-	553.00	553.00	-	-
35 P.N.Guinea	553.00	553.00	-	1,106.00	1,106.00	-	-
36 Philippines	3,210.00	-	-	3,210.00	3,210.00	-	-
37 Qatar	3,210.00	-	-	3,210.00	3,210.00	-	-
38 Russia	6,422.00	-	-	6,422.00	6,422.00	-	-
39 Saudi Arabia	6,422.00	6,422.00	-	12,844.00	12,844.00	-	-
40 Singapore	3,210.00	-	-	3,210.00	3,210.00	-	-
41 Sri Lanka	553.00	-	-	553.00	553.00	-	-
42 Tajikistan	553.00	603.00	-	1,156.00	656.00	500.00	-
43 Thailand	3,210.00	-	-	3,210.00	3,210.00	-	-
44 Turkey	6,422.00	-	-	6,422.00	6,422.00	-	-
45 UAE	3,210.00	-	-	3,210.00	3,210.00	-	-
46 Vietnam	810.00	-	-	810.00	810.00	-	-
47 Yemen	553.00	-	-	553.00	553.00	-	-
Total	131,524.00	20,739.93	23,073.18	129,190.75	143,885.34	7,076.21	21,770.80

Statement of Annual Contributions with balance

As of December 31, 2020

(Unit: USD)

No	SAI	Annual Contributions Revenues	Contributions Receivable 31/12/2019	Contributions Received In advance 31/12/2019	Total Due 01/01/2020	Amount Received in 2020	Contributions Receivable 31/12/2020	Contributions in Advance 31/12/2020
		(A)	(B)	(C)	(A+B-C) =(D)	(E)	(D-E)=(F)	(E-D)=(G)
1	Afghanistan	553.00	500.00	-	1,053.00	1,053.00	-	-
2	Armenia	553.00	-	-	553.00	553.00	-	-
3	Australia	6,422.00	-	-	6,422.00	6,360.00	62.00	-
4	Azerbaijan	553.00	-	-	553.00	492.00	61.00	-
5	Bahrain	810.00	-	-	810.00	810.00	-	-
6	Bangladesh	553.00	-	-	553.00	553.00	-	-
7	Bhutan	553.00	-	-	553.00	553.00	-	-
8	Brunei	553.00	-	-	553.00	553.00	-	-

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9	Cambodia	553.00	-	-	553.00	553.00	-	-
10	China	21,424.00	-	18,799.00	2,625.00	24,049.00	-	21,424.00
11	Cyprus	553.00	-	-	553.00	553.00	-	-
12	Georgia	553.00	-	-	553.00	553.00	-	-
13	India	3,210.00	-	-	3,210.00	3,210.00	-	-
14	Indonesia	3,210.00	-	-	3,210.00	3,210.00	-	-
15	Iran	3,210.00	2,809.00	-	6,019.00	-	6,019.00	-
16	Iraq	3,210.00	-	100.00	3,110.00	-	3,110.00	-
17	Israel	3,210.00	-	-	3,210.00	-	3,210.00	-
18	Japan	12,844.00	-	-	12,844.00	12,844.00	-	-
19	Jordan	553.00	-	-	553.00	1,659.00	-	1,106.00
20	Kazakhstan	3,210.00	-	-	3,210.00	3,210.00	-	-
21	Korea	6,422.00	-	-	6,422.00	6,422.00	-	-
22	Kuwait	3,210.00	-	-	3,210.00	3,500.00	-	290.00
23	Kyrgyzstan	553.00	-	-	553.00	500.00	53.00	-
24	Lao PDR	553.00	500.00	-	1,053.00	1,000.00	53.00	-
25	Malaysia	3,210.00	-	-	3,210.00	3,210.00	-	-
26	Maldives	553.00	-	-	553.00	553.00	-	-
27	Mauritius	553.00	-	-	553.00	553.00	-	-
28	Mongolia	553.00	-	-	553.00	-	553.00	-
29	Myanmar	553.00	-	-	553.00	553.00	-	-
30	Nepal	553.00	-	46.18	506.82	760.00	-	253.18
31	New Zealand	3,210.00	-	-	3,210.00	3,210.00	-	-
32	Oman	3,210.00	-	-	3,210.00	3,210.00	-	-
33	Pakistan	3,210.00	150.93	-	3,360.93	3,320.00	40.93	-
34	Palestine	553.00	-	-	553.00	553.00	-	-
35	P.N.Guinea	553.00	-	-	553.00	-	553.00	-
36	Philippines	3,210.00	-	-	3,210.00	3,210.00	-	-
37	Qatar	3,210.00	-	-	3,210.00	3,210.00	-	-
38	Russia	6,422.00	-	-	6,422.00	6,422.00	-	-
39	Saudi Arabia	6,422.00	-	-	6,422.00	-	6,422.00	-
40	Singapore	3,210.00	-	-	3,210.00	3,210.00	-	-
41	Sri Lanka	553.00	500.00	-	1,053.00	1,053.00	-	-
42	Tajikistan	553.00	500.00	-	1,053.00	450.00	603.00	-
43	Thailand	3,210.00	-	-	3,210.00	3,210.00	-	-
44	Turkey	6,422.00	-	-	6,422.00	6,422.00	-	-
45	UAE	3,210.00	-	-	3,210.00	3,210.00	-	-
46	Vietnam	810.00	-	-	810.00	810.00	-	-
47	Yemen	553.00	-	-	553.00	553.00	-	-
Total		131,524.00	4,959.93	18,945.18	117,538.75	119,872.00	20,739.93	23,073.18

Note 8

Voluntary Contributions

(Unit: USD)

No	SAI	2022	2021	2020
1	China	10,000.00	10,000.00	10,000.00
2	India	10,000.00	10,000.00	10,000.00
3	Japan	45,000.00	45,000.00	45,000.00
4	Korea	20,000.00	20,000.00	20,000.00
5	Kuwait	5,000.00	5,000.00	5,000.00
6	Maldives	553.00	553.00	553.00
7	Myanmar	500.00	500.00	-
8	Nepal	-	1,000.00	-
9	Philippines	-	-	5,000.00
10	Qatar	-	5,000.00	5,000.00
11	Saudi Arabia	-	-	-
12	Thailand	5,000.00	-	-
13	Vietnam	5,000.00	10,000.00	10,000.00
Total		101,053.00	107,053.00	110,553.00

Note 9

Interest Income

(Unit: USD)

	2022	2021	2020
Interest on Term Deposits	2,655.01	2,105.77	4,342.11
Interest on Demand Deposits	120.92	52.23	229.26
Total	2,775.93	2,158.00	4,571.37
Accrued Interest	250.36	-	-

Note 10

Publication Expenses

(Unit: USD)

	2022	2021	2020	
ASOSAI Journal(April & October)	3,750.00	4,036.18		-
Total	3,750.00	4,036.18		-

Note 11

Training Activities

For the year ended December 31, 2022

(Unit: USD)

Training Activities	Expenditure	Balance (Advance Payment)
		-
Total		-

Training Activities

For the year ended December 31, 2021

(Unit: USD)

Training Activities	Expenditure	Balance (Advance Payment)
eLearning Design on Audit on Implementation of Sustainable Development Goals	1,229.75	-
Total	1,229.75	-

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Training Activities

For the year ended December 31, 2020

(Unit: USD)

Training Activities	Expenditure	Balance (Advance Payment)
Audit Review Meeting	24.76	-
ASOSAI Seminar 2019 in Nepal	41,254.98	-
eLearning Design on Audit on Implementation of Sustainable Development Goals	-	2,500.00
Total	41,279.74	2,500.00

Note 12

Admission Fee

(Unit: USD)

	2022	2021	2020
Uzbekistan	500.00	-	-
Total	500.00	-	-

Note 13

ASOSAI Grant

(Unit: USD)

No	SAI	2022	2021	2020
1	Armenia	-	14,294.24	-
2	Bangladesh	-	14,294.24	-
3	Bhutan	-	14,294.24	-
4	Cambodia	-	14,294.24	-
5	Iran	-	14,294.24	-
6	Jordan	-	14,294.24	-
7	Kyrgyzstan	-	14,294.24	-
8	LaoPDR	-	14,174.88	-
9	Mongolia	-	14,294.24	-
10	Myanmar	-	14,294.24	-
11	Palestine	-	14,294.24	-
12	Philippines	-	14,294.24	-
13	Tajikistan	-	14,294.24	-
14	Yemen	-	14,294.24	-
Total		-	200,000.00	-

1) "ASOSAI Grant to Member SAIs Affected by COVID-19" Work Plan is approved by Governing Board to support member SAIs to get through the hardship brought by the pandemic.

Note 14

Statement of Comparison of Budgeted and Actual Amounts

For the year ended December 31, 2022

(Unit: USD)

	Budgeted Amount ¹⁾	Actual Amount	Difference
Revenues (A)	249,661.00	235,852.93	-13,808.07
Admission Fee	-	500.00	500.00
Annual contributions	131,524.00	131,524.00	-
Voluntary contributions	116,349.00	101,053.00	-15,296.00
Interest income	1,788.00	2,775.93	987.93
Expenses (B)	133,340.00	5,528.98	-127,811.02
Capacity development activities	127,190.00	-	-127,190.00
1.Capacity Development Program 2020-2021 (Pilot)	-	-	-
-Audit Review Meeting	65,930.00	-	-65,930.00
2.ASOSAI Seminar	61,260.00	-	-61,260.00
Publication	3,750.00	3,750.00	-
- ASOSAI journal	3,750.00	3,750.00	-
Fee for banking and postage	2,400.00	1,778.98	-621.02
(A) - (B)	116,321.00	230,323.95	114,002.95

1) The budgeted amount was updated from the 58th GB Meeting